

1099-R Forms Issued by VCERA

The Ventura County Employees' Retirement Association (VCERA) is required to mail each retiree member and eligible surviving beneficiary a 1099-R form no later than January 31 each year. A 1099-R is also required for some one-time payments, including refunds, rollovers, Tier G2C/G8C COLA distributions, and one-time death benefits. The 1099-R is an Internal Revenue Service (IRS) report that sets forth the amount of the distributions made for the prior calendar year. The information provided on the 1099-R is outlined below.

Box 1 – Gross Distribution: This box contains the total amount of the benefit paid to the payee during the calendar year.

Box 2a – Taxable Amount: This box represents the taxable portion of the gross distribution.

Box 4 – Federal Income Tax Withheld: This box contains the total federal tax withholding for the year.

Box 5 – Employee Contributions/Designated Roth Contributions or Insurance Premiums: This box contains the amount of the after-tax contributions recovered for the year. (For service retirements, this is generally the difference between the gross amount and taxable gross amount.) The period of time over which a retiree recovers their after-tax contributions is based on IRS tables.

Box 7 – Distribution Code

The Distribution Code identifies the nature or type of the distribution:

- 1 – Early Distribution, No Known Exception
- 2 – Early Distribution for Retirees under Age 59 ½, Exception Applies*
- 3 – Disability Distribution
- 4 – Death Distribution
- 4G – Death Distribution Direct Rollover
- 4H – Death Distribution Roth IRA Rollover
- 7 – Normal Distribution for Retirees over Age 59 ½*
- 8 – Corrective Distribution
- G – Direct Rollover and Rollover Contribution
- H – Roth IRA Rollover

**If a retiree turned 59 ½ during the tax year, they would receive two separate 1099-Rs, based on when they turned 59 ½.*

Box 9b – Total Employee Contributions: This box contains any balance of after-tax contributions left to recover.

Box 14 – State Tax Withheld: This box contains the total California state tax withholding for the year (only if you resided in California and elected to have state taxes withheld.)